

Copeland Community Fund Project Board

Notes of the Annual General Meeting held on 20 May 2011 Carlisle/Spedding Room, Copeland Centre

Present: Councillor E Woodburn (Chair)
Councillor D Moore (CBC)
Mr B Hough (NDA)
Councillor T Knowles (CCC)
Councillor N Clarkson (CCC substitute for Cllr A Markley)
Mr S McClure (Independent Member)
Mr M Shields (Independent Member)

In Attendance: P Dodson (CCC); S Brown (CCC); J Betteridge (CBC); R Graham (Community Development Worker); L Taylor (Notes)

1. **Apologies for absence**

Councillor A Markley (CCC)

2. **Presentation of Achievements and end of year finance 2010/11**

Action: LT to forward copies of the annual report to Copeland County Council members

3. **Financial Update**

S Brown (CCC) presented the financial update.

The Board discussed whether interest earned and uncommitted balance from 2010 should be carried forward to the 2011/12 budget. TK suggested that as this would be the first full year of full operation the carry over of underspend should apply but that interest earned would be held in the fund. The board requested that a review be carried out after the first 6 month period

It was AGREED that

- a) The Board note the financial position of the fund as set out at 31st March
- b) The Board note the outturn against the 2010/11 Management and Project budget and
- c) That the 2011/12 management and project budget of £2.039m be noted, that interest earned on 2010/11 balances would be held in the fund and that a 6 month review be carried out.

4. **Re-election of membership**

It was proposed by Councillor T Knowles and AGREED that as the cooperation agreement stated that the term of Chairmanship would be two years, and as the first investment by the fund took place in April 2010 that Councillor Elaine Woodburn would remain Chairman for the next year.

5. **Board Meeting Schedule 2011**

The schedule of meetings for 2011/12 was agreed

6. **AOB**

None

7. **Date of next meeting**

TBA